

WILDERNESS RIM ASSOCIATION

	FINAL BUDGET 2017-2018			FINAL BUDGET 2016-2017		
	Total	Assessment	Water	Total	Assessment	Water
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<u>Assessments</u>						
Homeowner Dues	\$66,800	\$66,800		\$53,440	\$53,440	
<b>Special Assessments</b>						
Late Fees	5,000	5,000		3,300	3,300	
Late Charges-Security				3,500	3,500	
Members' Transfer Fee	4,500	4,500		4,500	4,500	
Chalet & Park Reservations	450	450		450	450	
CTI Lease	8,949	8,949		8,443	8,443	
<b>Lien Fees</b>						
Service Charges (NSF)	100	100		200	200	
<b>Total Assessments</b>	<b>85,799</b>	<b>85,799</b>		<b>73,833</b>	<b>73,833</b>	
<u>Water</u>						
Sales	282,000		\$282,000	249,000		\$249,000
Lock/Re-Connect Fees	2,100		2,100	1,800		1,800
Late Charges-Water			0	5,680		5,680
<b>Total Water</b>	<b>284,100</b>		<b>284,100</b>	<b>256,480</b>		<b>256,480</b>
<b>Total Income</b>	<b>369,899</b>	<b>85,799</b>	<b>284,100</b>	<b>330,313</b>	<b>73,833</b>	<b>256,480</b>
<b>Expense</b>						
<u>Water Committee</u>						
Water Cost	171,250		171,250	138,513		138,513
<b>Water Admin/System Operations</b>						
Water Payroll	27,560		27,560	36,000		36,000
Billing Software	2,000		2,000	2,000		2,000
Leak Detection				10,000		10,000
Direct Expenses	27,000		27,000	27,000		27,000
<b>Total Water Admin/System Operations</b>	<b>56,560</b>		<b>56,560</b>	<b>75,000</b>		<b>75,000</b>
Repairs - Water System	12,000		12,000	5,575		5,575
Water Licenses and Permits	1,500		1,500	1,500		1,500
Water - Legal Expense				2,500		2,500
Water Distribution Excise Tax	14,287		14,287	12,898		12,898
<b>Total Water Committee</b>	<b>255,597</b>		<b>255,597</b>	<b>235,986</b>		<b>235,986</b>
<u>Administration</u>						
Admin Licenses and Permits	50	25	25	50	25	25
CPA-Tax Return, Review, Audit	5,000	2,000	3,000	3,500	1,750	1,750
Bookkeeper	9,000	1,500	7,500			
Annual Meeting	1,500	750	750	1,300	650	650
Bank/Finance Charges	325	50	275	325	49	276
Board of Trustees	500	250	250	500	250	250
Depreciation Expense	4,000	4,000		4,000	4,000	0
Legal Fees & Services	14,000	7,000	7,000	12,000	6,000	6,000
Liability Insurance	15,000	12,050	2,950	13,000	11,050	1,950
Lien and Collection Fees	200	200		200	200	
Miscellaneous	1,002	499	503	500	250	250
Staffing	17,000	15,700	1,300	9,700	9,700	
Office Supplies	1,000	150	850	1,000	150	850

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	Total	Assessment	Water	Total	Assessment	Water
<b>Postage and Delivery</b>	250	100	150	1,950	293	1,658
<b>Property Taxes</b>	4,500	4,500		2,500	375	2,125
<b>Repairs - Office</b>				0		
<b>Reserve Study</b>	3,050	1,525	1,525	2,500	1,250	1,250
<b>Telephone &amp; Internet</b>	2,400	1,200	1,200	2,400	360	2,040
<b>Garbage and Yard Waste</b>	700	700		700	700	0
<b>Electric Utilities</b>	3,900	3,250	650	4,300	3,655	645
<b>Total Administration</b>	83,377	55,449	27,928	60,425	40,706	19,719
<b><u>Communications Committee</u></b>						
<b>Communications/Newsletter</b>	200	100	100	600	300	300
<b>Website</b>	950	475	475	950	475	475
<b>Total Communications Committee</b>	1,150	575	575	1,550	775	775
<b><u>Park Committee</u></b>						
<b>Park Maintenance Services</b>	16,000	16,000		25,000	25,000	
<b>Supplies - Park and Chalet</b>	3,000	3,000		1,000	1,000	
<b>Repairs - Buildings &amp; Land</b>	7,275	7,275		1,820	1,820	
<b>Repairs - Equipment</b>	2,500	2,500		1,000	1,000	
<b>Total Park Committee</b>	28,775	28,775		28,820	28,820	
<b><u>Special Events Committee</u></b>	1,000	1,000		1,000	1,000	
<b>Total Expense</b>	369,899	85,799	284,100	327,781	71,301	256,480
<b>Net Ordinary Income</b>						
<b>Other Income/Expense</b>				2,532	2,532	
<b>Net Income</b>	0	0	0	0	0	0