

WILDERNESS RIM ASSOCIATION

DRAFT BUDGET 2017-2018

	<u>Total</u>	<u>Assessment</u>	<u>Water</u>
Ordinary Income/Expense			
Income			
<u>Assessments</u>			
Homeowner Dues	66,800	66,800	-
Special Assessments	-	-	-
Members' Transfer Fee	4,500	4,500	-
Chalet & Park Reservations	450	450	-
CTI Lease	8,949	8,949	-
Lien Fees	-	-	-
Service Charges (NSF)	100	100	-
Total Assessments	80,799	80,799	-
<u>Water</u>			
Sales	282,000	-	282,000
Lock/Re-Connect Fees	2,100	-	2,100
Late Charges-Water	5,000	-	5,000
Total Water	289,100	-	289,100
Total Income	369,899	80,799	289,100
Expense			
<u>Water Committee</u>			
Water Cost	171,250	-	171,250
<u>Water Admin/System Op</u>			
Billing Contractor	27,560	-	27,560
Billing Software	2,000	-	2,000
Direct Expenses- WSO	27,000	-	27,000
Total Water Admin/System Op	56,560	-	56,560
Repairs - Water System	12,000	-	12,000
Water Licenses and Permits	1,500	-	1,500
Water Distribution Excise Tax	14,539	-	14,539
Total Water Committee	255,849	-	255,849
<u>Administration</u>			
Admin Licenses and Permits	50	25	25
CPA-Tax Return, Review, Audit	4,000	2,000	2,000
Bookkeeper	9,000	1,500	7,500
Annual Meeting	1,500	750	750
Bank/Finance Charges	325	50	275
Board of Trustees	500	250	250
Depreciation Expense	4,000	4,000	-

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	<u>Total</u>	<u>Assessment</u>	<u>Water</u>
Legal Fees & Services	14,000	7,000	7,000
Liability Insurance	15,000	12,050	2,950
Lien and Collection Fees	200	200	-
Miscellaneous	493	243	250
Staffing (Office)	17,000	17,000	-
Office Supplies	1,000	150	850
Postage and Delivery	250	100	150
Property Taxes	4,500	4,500	-
Reserve Study	3,050	1,525	1,525
Telephone & Internet	2,400	1,200	1,200
Garbage and Yard Waste	700	700	-
Electric Utilities	3,900	3,250	650
Total Administration	81,868	56,493	25,375
<u>Communications Committee</u>			
Communications/Newsletter	200	100	100
Website	950	475	475
Total Communications Committee	1,150	575	575
<u>Park Committee</u>			
Park Maintenance Services	16,000	16,000	-
Supplies - Park and Chalet	3,000	3,000	-
Repairs - Buildings & Land	6,000	6,000	-
Repairs - Equipment	2,500	2,500	-
Total Park Committee	27,500	27,500	-
<u>Special Events Committee</u>	1,000	1,000	-
Total Expense	367,368	85,568	281,799
Net Income	0	(7,301)	7,301