

For Fiscal Year Beginning: 7/1/2017

of Units: 668

a) Budgeted Amounts:

	Total	Average Per Unit*
Reserve Contributions	\$44,088	\$66
Total Assessment Income	\$66,800.00	\$100

Recommended Amounts:

	Total	Average Per Unit*
Reserve Contributions	\$224,040.00	\$335.39
Funding Plan Objective	Full Funding	

b) Additional assessments that have already been scheduled to be imposed or charged, regardless of the purpose, if they have been approved by the board and/or members:

c)

Date Due	Total Amount	Purpose
None		

Based on the most recent Reserve Study and other information available to the Board of Directors, will currently projected Reserve account balances be sufficient at the end of each year to meet the association's obligation for repair and/or replacement of major components during the next 30 years? **No**

Items Below This Point are from the 2015 Reserve Study. While the information is likely different if calculated based on today's account balances, the contribution amount has not significantly changed, thus we estimate these figures are correct to within about 5%. A current, updated report is in progress but not available at the time of this printing, and should be available at the WRA office in Mid-September 2017

d) If the answer to "c" is no, what additional assessments or other contributions/loans to Reserves would be necessary to ensure that sufficient Reserve Funds will be available each year during the next 30 years?

Approximate Fiscal Year Assessment Will Be Due	Average Total Amount Per Unit*
2028	\$3,608
2043	\$2,515
N/A	
N/A	
Total:	\$6,123

e)

All computations/disclosures are based on the fiscal year start date of:	7/1/2015
Fully Funded Balance (based on formula defined in 1365.2.5(b)4):	\$2,886,006.00
Projected Reserve Fund Balance:	\$610,000.00
Percent Funded:	21.1%
Reserve Deficit (surplus) on a mathematical avg-per-unit* basis:	\$3,407.19

From the 6/30/2015 Reserve Study by Association Reserves and any minor changes since that date.

* If assessments vary by the size or type of unit, allocate as noted within your Governing Documents.

* These assumptions are based on a DIY Reserve Study.

* All of the assumptions were provided by the Wilderness Rim Association.

f/g) See attached 30-yr Summary Tables, showing the projected Reserve Funding Plan, Reserve Balance, and Percent Funded, under the recommended and actual budgeted Reserve Funding Plans.

Table 4: 30-Year Reserve Plan Summary

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Fiscal Year Beginning: 07/01/15

Interest:	0.8%	Inflation:	3.0%
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Year	Starting Reserve Balance	Fully Funded Balance	Percent Funded	Rating	Annual Reserve Contribs.	Loans or Special Assmts	Interest Income	Projected Reserve Expenses
2015	\$610,000	\$2,886,006	21.1%	Weak	\$41,116	\$0	\$4,490	\$68,000
2016	\$587,606	\$2,998,060	19.6%	Weak	\$42,349	\$0	\$4,543	\$10,300
2017	\$624,198	\$3,175,772	19.7%	Weak	\$43,620	\$0	\$4,469	\$104,446
2018	\$567,841	\$3,264,797	17.4%	Weak	\$44,929	\$0	\$4,379	\$16,937
2019	\$600,211	\$3,449,666	17.4%	Weak	\$46,276	\$0	\$4,691	\$0
2020	\$651,179	\$3,660,657	17.8%	Weak	\$47,665	\$0	\$4,790	\$77,092
2021	\$626,542	\$3,801,799	16.5%	Weak	\$49,095	\$0	\$4,819	\$21,493
2022	\$658,962	\$4,007,764	16.4%	Weak	\$50,567	\$0	\$5,103	\$12,299
2023	\$702,334	\$4,232,799	16.6%	Weak	\$52,085	\$0	\$5,482	\$0
2024	\$759,901	\$4,480,777	17.0%	Weak	\$53,647	\$0	\$5,823	\$26,095
2025	\$793,275	\$4,712,946	16.8%	Weak	\$55,256	\$0	\$5,877	\$79,963
2026	\$774,445	\$4,900,335	15.8%	Weak	\$56,362	\$0	\$5,960	\$21,456
2027	\$815,311	\$5,157,459	15.8%	Weak	\$57,489	\$0	\$6,293	\$15,612
2028	\$863,481	\$5,432,282	15.9%	Weak	\$58,639	\$2,410,000	\$3,269	\$3,326,963
2029	\$8,425	\$2,308,744	0.4%	Weak	\$59,811	\$0	\$288	\$0
2030	\$68,525	\$2,522,479	2.7%	Weak	\$61,008	\$0	\$678	\$17,917
2031	\$112,294	\$2,728,507	4.1%	Weak	\$62,228	\$0	\$1,079	\$0
2032	\$175,601	\$2,963,633	5.9%	Weak	\$63,472	\$0	\$1,424	\$36,363
2033	\$204,134	\$3,172,959	6.4%	Weak	\$64,742	\$0	\$1,780	\$0
2034	\$270,656	\$3,430,753	7.9%	Weak	\$66,037	\$0	\$2,219	\$17,535
2035	\$321,377	\$3,683,099	8.7%	Weak	\$67,357	\$0	\$2,416	\$68,090
2036	\$323,060	\$3,895,967	8.3%	Weak	\$68,704	\$0	\$2,189	\$133,011
2037	\$260,942	\$4,053,529	6.4%	Weak	\$70,079	\$0	\$2,094	\$35,352
2038	\$297,763	\$4,321,736	6.9%	Weak	\$71,480	\$0	\$2,395	\$30,591
2039	\$341,048	\$4,608,385	7.4%	Weak	\$72,910	\$0	\$2,841	\$0
2040	\$416,798	\$4,940,796	8.4%	Weak	\$74,368	\$0	\$3,326	\$24,078
2041	\$470,414	\$5,264,204	8.9%	Weak	\$75,855	\$0	\$3,781	\$11,861
2042	\$538,189	\$5,615,897	9.6%	Weak	\$77,372	\$0	\$4,258	\$22,213
2043	\$597,606	\$5,973,658	10.0%	Weak	\$78,920	\$1,680,000	\$2,257	\$2,354,278
2044	\$4,506	\$3,946,491	0.1%	Weak	\$80,498	\$0	\$159	\$47,131